**Ashwin R Shanbhag**

Please Insert Passport Size Photograph

**Mobile:** +9096648888

**E-Mail:**ashwinshanbhag7@gmail.com

**Middle level assignments in Finance & Accounts (Plant Controlling)with a leading organization of repute**

Industry Preference: Manufacturing ~ Location Preference: Pune

***Versatile and high-energy professional, successful in achieving business growth objectives within turnaround & rapid changing environment***

**PROFILE SUMMARY**

|  |  |
| --- | --- |
| **CAPEX Operations**  **Accounts & Finance**  **Reconciliation**  **Budgeting & Cost Control**  **MIS Documentation**  **Fund Management**  **Techno-commercial Operations**  **Account Payables & Receivable** | * A result oriented professional with 10**years** of core Industry experience **Finance and Commercial Domain** * Expertise in spearheading **finance & accounts activities** encompassing book maintenance, reconciliation, commercial functions, auditing, taxation, accounts payables & receivables, etc. * Proven abilities in preparing **Proposals,** evaluating viability and submitting the same for approval * Proficient in managing finance functions involving **determination of objectives** and **designing & implementing SAP & Procedures** to facilitate **internal control** * Resourceful in **conducting audits, evaluating internal control systems** with a view to highlight shortcomings &**implementing recommendations** made by **Internal Auditors** * Proficient in monitoring **inflow / outflow of funds**; taking adequate measures to ensure **optimum utilization of available funds** towards the accomplishment of objectives * Analysing, interpreting &modelling data to **identify patterns & solutions** while drawing relevant conclusions from the **reports for critical decision making** |

**CORE COMPETENCIES**

* Conducting business valuations and industry analysis aided with strong understanding of capital markets, financial modelling/ forecasting and valuation techniques
* Enhancing organizational processes through initiatives geared towards lowering risk, heightening productivity & improving internal controls
* Planning & analyzing working capital requirements to ensure availability of sufficient funds for day-to-day business transactions
* Formulating budgets and analyzing variances between projected & actual costs and implementing corrective actions to rectify the same
* Reporting & reconciling significant cash movements in bank statements and analyzing their impact on company’s Balance Sheet and P & L Accounts
* Ensuring timely deposit of tax and submitting all statutory returns as per the provisions in a timely manner
* Resourceful in ensuring overall statutory audit requirements in compliance with organizational policies

**ORGANIZATIONAL EXPERIENCE**

**Growth Path/Deputations:**

Aug-2018 – Till date – Senior Manager Finance – KF Bioplants Pvt Ltd

Nov-16 – Aug-2018 --Chief Manager Finance - Arya Omnitalk wireless solutions Pvt Ltd (Arvind Mills Ltd)

Sept 13 to –Oct-2016-- Finance Manager – SBU – Environment and Energy Solutions

Jul’11 to Oct’13 – Asst Manager Commercial

Jan 09– Jan 11 - Finance Analyst

**Finance Head: (Aug-2018 – Till date)**

Leading MIS Reporting / capex valuation Budgeting and variance analysis. Monitoring operational cost and revenues.

**Key Result Areas:(Control over Invnentory/Conversion Cost/SAP Implementation)**

**As Chief Finance Manager:**

Core member of Team for implementation of SAP at company level**.**statutory compliance review and manging Audits and assurance.

**As ( Senior Finance Manager)**

* Working and coordinating with the Country Controller & Site Leader to drive financial commitmentsand managing entire process at unit
* Synchronizing with pricing/margin improvement projects and providing relevant financial inputs
* Formulating P&L/Capex/Working Capital Analysis reports and giving recommendations to the senior management
* Monitoring budgeting &operational plans and coordinating with the management team inidentifying issues related to the same
* Evaluating capital expenditure projects and ensuring high returns on investments
* Liaising with relevant corporate tax, legal, treasury EFL to address legal entity/financial operation issues
* Ensuring that the business is carried out in compliance with the organizational standards and within the stipulated time to close all external/internal audit points
* Imparting coaching and conducting trainings sessions for finance team
* Devising annual operating & long term revenue plan with business forecasting
* Extending support to the team members in CAPEX listing/capturing in PMP, financial planning, budgeting and forecasting
* Assisting in financial reporting by providing quality CAPEX reports on capital commitments, expected & actual CAPEX & cost overruns
* Preparing capital / annual budget for business & financial plan and conducting financial evaluation prior to investment approval
* Guiding non-finance staff in developing and evaluating CAPEX / investment project proposals, including coordination of technical, commercial and financial analyses

**As Senior Commercial Executive**

* Used financial analysis techniques, tools and concepts to provide insights to management on driving business results
* Provided administrative and client service support to project managers and account teams in day-to-day operations; performed all job cost tracking functions
* Revenue and Margin Accounting – margin Pass back to respective affiliative.
* Formulated MIS related to revenue and inventory for business verticals on weekly basis
* Completed revenue and expense analysis; analysed financial data and provided management with suggestions for improvement
* Delivered timely, relevant and accurate reports and analysis like cost absorption analysis,purchase price variance analysis sales order analysis with respect to published transfer prices and facilitate decision-making towards achievement of the budget and strategic plan
* Retrieved and rated consumer reports to establish lines of credit for new commercial and consumer accounts
* Assisted in special projects that included analysis of receivable accounts, investigation of entries, and preparation for audits
* Reviewing internal and statutory audits, financial systems, management procedures and internal controls
* Ensured Statutory compliance for APR / MPR / QPR submission to STPI (i.e. Software Technologies Park of India**)**

**As Senior Finance Analyst**

* Analyzed and reconciled accounts related to departmental budgets and vendor accounts
* Handled periodic review of vendor reconciliation to eliminate vendor escalations &shipment holds regarding unpaid invoices
* Created and maintained positive credit relations with external vendors through ensuring timely processing of payments

**Highlights:(Optinum Utilisation of Forex –Imports - Exports)**

* Conferred with Adam Smith Award for implementing world’s best practices in emerging markets in treasury in 2011
* Adjudged with Bravo Award (Silver) for implementing Open PO MIS which facilitated cancellation of old Open PO’s worth INR 20 lacs
* Served as a part of the team to establish control over SAP environmentto ensure operational excellence and reduce risk by 30%/ INR 65 Lacs.
* Contributed in delivering support in the implementation of conversion cost MIS- system which resulted in a cost saving of Rs. 22 Lacs across 4 LOB’s

**PREVIOUS EXPERIENCE**

**May’07 – Jan’09 with Oracle India Pvt. Ltd., Bangalore as Stat Accountant (Controllers Group, Global Financial Information Center)**

* Handled, analyzed and submitUS GAAP accounts to Corporate
* Summarized current financial status by collecting information; prepared the balance sheet, profit and loss statement, and other reports
* Undertook financial statement variance analysis (actuals vs. forecast, period-over-period actuals); provided explanations/insights on the same
* Complied with applicable policies, contracts and regulations
* Assisted in preparation of audits and filing of the statutory accounts of the country
* Formulated statutory trial balance, financial statements and coordinated with auditors for audit of accounts
* Reviewed Opex /Capex by estimating of spend variation with actual
* Performedanalysis of the various accounts/IS lines/BS lines to ensure that there are no errors/omissions
* Conducted review calls with various lines of business and local finance on monthly & quarterly basis
* Managed finalization of credit notes and bad debt requirement and analysis
* Provided support in US GAAP, formulating statutory accounts, SOX & conducting internal audits

**OTHER ASSIGNMENTS / CONTRACTS**

**Nov’05 – Jul’06 with Honeywell Automation India Ltd., Pune as Asst Manager Commercial**

**Jun’05 – Aug’05 with Honeywell Automation India Limited, Pune as Commercial Exe**

**Dec’02 – Feb’03 with Tata Honeywell Limited, Pune as Commercial Exe**

**ARTICLESHIP**

**Project Title: N.A. (Articleship – Internship)**

**Organization:** B.K. Khare & Company (Chartered /Accountants), Pune

**Period:** Jul ’99 –Aug ’02

**Clients Handled:** Finolex Industries Ltd., Praj Industries Ltd., Mutsuhita Electrics & DGP Hinoday Industries Ltd.

**Description:** The articleship concentrated on drafting reports on observations and focused on improvements required from management point of view in core areas in order to stream line the process.

**Key Responsibilities:**

* Responsible for:
* Finalizing accounts as per SCH VI requirements and drafting reports as per CARO requirements under the Companies Act 1956
* Drawing tax audit schedules as per the requirements of the act and quantifying tax liability for the year
* Reviewing internal controls in core areas like debtors, fixed assets inventory, etc. and evolving the process of improvement wherever necessary

**Special Assignments**:

**Title:** Material Input - Output Analysis

**Description:** The assignment aimed at overviewing of process of material input a& processing;analyzingof scrap/wastage arising during the process & treatment of same and reviewing of internal control on scrap/wastage arising during the process overview.

**Key Learning:** Recommended various measures for improvement of process so as to minimize the process losses or wastages through simultenous improvement in internal control, etc.

**ACADEMIC DETAILS**

Pursuing C.A. PEII from ICAI. MBA from ICFAI(In Progress)

2000 B.Com. from Dr A V Baliga College of Commerce, Kumta,Karnataka University, Dharwarwith 70%

1997 XII from Dr A V Baliga College of Commerce, Kumta, Karnataka Secondary Board, Bangalore with 65%

1995 X from Gibb High School Kumta,Karnataka Secondary Board, Bangalore with 60%

**Other Credential:**

* Diploma in Computer Software from Aptech Institute, Ankola in 1997

**CERTIFICATION**

* Holds the merit of passing “B” Certificate of Examination under Authority of Defense, India

**SOCIAL ENGAGEMENT**

* Member of (NSS) National Social Service Team and attended various camps for the same

**EXTRACURRICULAR ACTIVITY**

* Served as a member of champion team in zonal level Badminton Sports Meet in1996

**PERSONAL DETAILS**

Date of Birth: 5th October 1978

Current Address: Flat – 304 C-4 Bldg Manjri Green woods society. Hadapsar Pune-

Permanent Address: Kumta, Dist. Karwar, Karnataka – 581343

Languages Known: English, Hindi, Kannada, Marathi & Konkani